

Meeting of The Board University Academy
April 8, 2016
5:30pm—University Academy

Meeting was called to order at 6:00pm

Present: Jacob, Mara, Amir (by phone), and Jeff

Notice of this special meeting was posted on the website and posted at the school.

ACTION ITEMS:

1. A motion was made by Mara to approve the minutes from April 7, 2016. Motion was seconded by Jeff, and all were in favor. The vote carried 4-0
2. A motion was made by Amir to accept the Declaration and move toward closing given all closing documents are approved by legal council. Motion was seconded by Mara. Jacob recused his vote, and the vote carried 3-0.
3. A motion was made by Mara to allow Jeff Carter, on behalf of the UA Board, to engage Bill Martin in representing University Academy in reviewing closing documents if Jeff McInnis is unavailable. Motion was seconded by Amir. The vote carried 4-0.

NOTES:

1. Modifications were made to the Declaration that makes it acceptable for all parties involved. The desire is for legal council to approve the final documents and then proceed to closing as close as possible to the established date of Monday, April 11. Mara was previously elected to sign all documents on the Board's behalf, and given there are no changes or additional concerns, she will proceed when the documents are ready.
2. Jeff McInnis is the acting attorney for University Academy Board. If he is available to review our final closing documents in a timely manner, it is the desire of the board to have him review. If he is unable to review them before closing next week, the board has requested Bill Martin review them for us. Mr. Martin reviewed our initial contracts and has history with the relationship between UA and SABL. Jeff Carter will initiate this exchange if necessary.

The next meeting is scheduled for June 16, 6:00pm at University Academy.

A motion to adjourn was made by Mara and seconded by Jeff. Meeting adjourned at 6:40.

Respectfully Submitted by Mara Harrison