

Meeting of The Board University Academy
April 18, 2016
8:00 am—University Academy

Meeting was called to order at 8:10

Present: Jacob, Mara, Jeff, and Amir, Jeff McInnis (by phone), Leslie Gortemoller, staff and parent representatives

Notice of this meeting was posted on the website and posted at the school. It was also emailed to parents.

ACTION ITEMS:

1. A motion was made by Amir to approve the minutes from the April 8th meeting. Jacob seconded. All were in favor. Minutes were approved.
2. A motion was made by Jeff to approve the Declaration as written and to go forward with the loan. Mara seconded, and Jacob recused his vote. The vote carried 3-0.
3. A motion was made by Amir to approve the loan according to the Summit Commitment letter. Jeff seconded, and all were in favor. The vote carried 4-0.
4. A motion was made by Amir to approve the borrowing resolutions and authorize Mara Harrison to sign the documents. Jeff seconded, and all were in favor. The vote carried 4-0.
5. A motion was made by Mara to approve the contracts for both Allstate Construction and DAG subject to change of dates and final review by council. Jeff seconded. All were in favor. The vote carried 4-0.

NOTES:

1. New proposed language from the last meeting regarding the triggering effect of our Declaration was denied by SABL. There were questions from Amir Haghghat and parents as to why the request was denied.
2. Mike Bedke (legal council representing SABL/Sweet Bay) was phoned and asked to explain the denial. He explained there were no ulterior motives nor any plans to have the school eliminated at any time from the Sweet Bay spot, and added that the Declarant has shown a willingness at every turn to support the school and help it continue to grow and expand on SweetBay property.
3. Questioned by Judy and answered by Jacob, our current lease allows SABL to have control over the financials from this point forward. If we were to keep the lease, the school would be limited in growth and would still have the same obligations to SABL as those stated in the new agreement. Jeff McInnis agreed.

4. After much discussion, it was decided that it is the responsibility of the board of University Academy to uphold the integrity of the school and protect the charter under all circumstances. The signing of the loan as presented appears to be in the best interest of the school. University Academy looks forward to progress and continued growth as part the Sweet Bay community.
5. Mara Harrison will sign all documents as they are available this week.

The next meeting is scheduled for June 16 at 6:00 pm, University Academy.

A motion was made to adjourn by Amir and seconded by Mara. All were in favor. The meeting ended at 9:20.

Respectfully Submitted by Mara Harrison